

PUBLIC NOTICE

Notice is hereby given that Albany Township, Berks County, PA has caused an audit to be made, by a Certified Public Accountant, of its books and records for the year ended December 31, 2024. When published, the complete report will be available for public inspection on the Albany Township Website. A concise summary of such reports is as follows:

ALBANY TOWNSHIP
Concise Combined Balance Sheet -
All Fund Types
December 31, 2024

Assets:

Cash and investments	\$1,192,265
Due from other funds	<u>8,780</u>

Total Assets	<u><u>\$1,201,045</u></u>
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Liabilities:

Other Liabilities	\$4,825
Due to other funds	<u>8,780</u>

Total Liabilities	13,605
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Fund Balances	<u>1,187,440</u>
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Total Liabilities and Fund Balances	<u><u>\$1,201,045</u></u>
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ALBANY TOWNSHIP
Concise Combined Statement of Revenues,
Expenditures, and Changes in Fund Balances -
All Fund Types
For the Year Ended December 31, 2024

Revenues:	
Taxes	\$409,412
Fines and Forfeits	2,256
Interest, Rents, and Royalties	113,658
State	278,191
Charges for Services	4,265
Other Financing Sources	31,633
Unclassified Operating Revenues	<u>2,423</u>
Total Revenue	<u>841,838</u>
Expenditures:	
General Government	102,943
Public Safety	52,793
Public Works - Highways and Streets	391,240
Debt Service	56,347
Employer Paid Benefits and Withholding Items	64,770
Insurance	<u>28,184</u>
Total Expenditures	<u>696,277</u>
Change in Fund Balances	145,561
Fund Balances at Beginning of Year	<u>1,041,879</u>
Fund Balances at End of Year	<u><u>\$1,187,440</u></u>
Outstanding Debt	<u><u>\$40,668</u></u>
Assessed Valuation	<u><u>\$96,784,100</u></u>
Latest Date of Maturity of Existing Debt	<u><u>2024</u></u>