



Albany Township

**Financial Statements and
Supplementary Information**

December 31, 2022



Albany Township

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December 31, 2022

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Independent Auditor's Report

To the Board of Supervisors
Albany Township
Berks County, Pennsylvania

Adverse Opinions on Modified Cash Basis of Accounting

We have audited the general fund, special revenue funds, and trust and agency fund presented in accordance with the reporting framework required by the Commonwealth of Pennsylvania Annual Audit and Financial Report Form DCED-CLGS-30 of Albany Township, Berks County, Pennsylvania (the Township), which comprise the balance sheet - modified cash basis as of December 31, 2022, and the related statement of revenues and expenditures - modified cash basis for the year then ended.

In our opinion, because of the effects of the matters discussed in the Basis for Adverse Opinion on Modified Cash Basis of Accounting section of our report, the financial statements referred to above do not present fairly, in accordance with the modified cash basis of accounting, which requires disclosures similar to those required by accounting principles generally accepted in the United States of America, the balance sheet - modified cash basis of the Township as of December 31, 2022, and the related statement of revenues and expenditures - modified cash basis thereof for the year then ended.

Opinions on Reporting Framework Required by the Commonwealth of Pennsylvania Annual Audit and Financial Report Form DCED-CLGS-30

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective balance sheet - modified cash basis of the Township as of December 31, 2022, and the statement of revenues and expenditures - modified cash basis thereof for the year then ended, in conformity with the reporting framework required by the Commonwealth of Pennsylvania Annual Audit and Financial Report Form DCED-CLGS-30.

Basis for Adverse Opinions on Modified Cash Basis of Accounting

The Township prepares its financial statements in accordance with the reporting framework of the Commonwealth of Pennsylvania Annual Audit and Financial Report Form DCED-CLGS-30 utilizing the modified cash basis of accounting. These requirements permit the financial statements to be prepared without footnote disclosures to the financial statements, which are required by the modified cash basis of accounting. The effects on the financial statements between the reporting framework required by the Commonwealth of Pennsylvania Annual Audit and Financial Report Form DCED-CLGS-30 and the modified cash basis of accounting, although not reasonably determinable, are presumed to be material.

Basis for Opinions on Reporting Framework Required by the Commonwealth of Pennsylvania Annual Audit and Financial Report Form DCED-CLGS-30

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Township and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the reporting framework of the Commonwealth of Pennsylvania Annual Audit and Financial Report Form DCED-CLGS-30 utilizing the modified cash basis of accounting, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. This includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Township's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not absolute assurance, and; therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, no such opinion is expressed.

Auditor's Responsibilities for the Audit of the Financial Statements (continued)

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Township's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplementary information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole in accordance with the reporting framework required by the Commonwealth of Pennsylvania Annual Audit and Financial Report Form DCED-CLGS-30.

Basis of Accounting and Presentation

The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than the accounting principles generally accepted in the United States of America. The accompanying financial statements are presented in accordance with the reporting framework required by the Commonwealth of Pennsylvania Annual Audit and Financial Report Form DCED-CLGS-30.



April 27, 2023
Wyomissing, Pennsylvania

BALANCE SHEET - MODIFIED CASH BASIS
 December 31, 2022

	GOVERNMENTAL FUNDS			
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
ASSETS AND OTHER DEBITS				
100-120 Cash and Investments	\$ 586,598	\$ 33,257	\$ -	\$ -
140-144 Tax Receivable	-	-	-	-
121-129				
145-149 Accounts Receivable (excluding taxes)	-	-	-	-
130 Due From Other Funds	-	8,780	-	-
131-139				
150-159 Other Current Assets	-	-	-	-
160-169 Fixed Assets	-	-	-	-
180-189 Other Debits	-	-	-	-
TOTAL ASSETS AND OTHER DEBITS	\$ 586,598	\$ 42,037	\$ -	\$ -

LIABILITIES AND OTHER CREDITS				
210-229 Payroll Taxes and Other Payroll Withholdings	\$ -	\$ -	\$ -	\$ -
200-209				
231-239 All Other Current Liabilities	14,239	-	-	-
230 Due To Other Funds	8,780	-	-	-
260-269 Long-Term Liabilities	-	-	-	-
240-259 Current Portion of Long-Term Debt and Other Credits	-	-	-	-
TOTAL LIABILITIES AND OTHER CREDITS	\$ 23,019	\$ -	\$ -	\$ -

FUND AND ACCOUNT GROUP EQUITY				
281-284 Contributed Capital	\$ -	\$ -	\$ -	\$ -
290 Investment in General Fixed Assets	-	-	-	-
270-289 Fund Balance/Retained Earnings on 12/31	563,579	42,037	-	-
291-299 Other Equity	-	-	-	-
TOTAL FUND AND ACCOUNT GROUP EQUITY	\$ 563,579	\$ 42,037	\$ -	\$ -

Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity.

	PROPRIETARY FUNDS		FIDUCIARY FUND	ACCOUNT GROUPS		TOTAL
	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	Memorandum Only
ASSETS AND OTHER DEBITS						
100-120 Cash and Investments	\$ -	\$ -	\$ 401,280	\$ -	\$ -	\$ 1,021,135
140-144 Tax Receivable	-	-	-	-	-	-
121-129						
145-149 Accounts Receivable (excluding taxes)	-	-	-	-	-	-
130 Due From Other Funds	-	-	-	-	-	8,780
131-139						
150-159 Other Current Assets	-	-	-	-	-	-
160-169 Fixed Assets	-	-	-	-	-	-
260-269 Other Debits	-	-	-	-	-	-
TOTAL ASSETS AND OTHER DEBITS	\$ -	\$ -	\$ 401,280	\$ -	\$ -	\$ 1,029,915

LIABILITIES AND OTHER CREDITS						
210-229 Payroll Taxes and Other Payroll Withholdings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
200-209						
231-239 All Other Current Liabilities	-	-	-	-	-	14,239
230 Due To Other Funds	-	-	-	-	-	8,780
260-269 Long-Term Liabilities	-	-	-	-	-	-
240-259 Current Portion of Long-Term Debt and Other Credits	-	-	-	-	-	-
TOTAL LIABILITIES AND OTHER CREDITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,019

FUND AND ACCOUNT GROUP EQUITY						
281-284 Contributed Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
290 Investment in General Fixed Assets	-	-	-	-	-	-
270-289 Fund Balance/Retained Earnings on 12/31	-	-	401,280	-	-	1,006,896
291-299 Other Equity	-	-	-	-	-	-
TOTAL FUND AND ACCOUNT GROUP EQUITY	\$ -	\$ -	\$ 401,280	\$ -	\$ -	\$ 1,006,896

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY						\$ 1,029,915
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Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity.

STATEMENT OF REVENUES AND EXPENDITURES - MODIFIED CASH BASIS

December 31, 2022

REVENUES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
TAXES					
301.00	Real Estate Taxes	\$ 58,439	\$ -	\$ -	\$ -
305.00	Occupation Taxes (levied under municipal code)	-	-	-	-
308.00	Residence Taxes (levied by cities of the 3rd Class)	-	-	-	-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)	-	-	-	-
310.00	Per Capita Taxes	2,812	-	-	-
310.10	Real Estate Transfer Taxes	72,114	-	-	-
310.20	Earned Income Taxes/Wage Taxes	283,859	-	-	-
310.30	Business Gross Receipts Taxes	-	-	-	-
310.40	Occupation Taxes (levied under Act 511)	-	-	-	-
310.50	Local Services Tax**	11,834	-	-	-
310.60	Amusement/Admission Taxes	11,199	-	-	-
310.70	Mechanical Device Taxes	-	-	-	-
310.90	Other Local Tax Enabling Act/Act 511 Taxes	-	-	-	-
TOTAL TAXES		\$ 440,257	\$ -	\$ -	\$ -

LICENSES AND PERMITS					
320-322	All Other Licenses and Permits	\$ 7,110	\$ -	\$ -	\$ -
321.80	Cable Television Franchise Fees	-	-	-	-
TOTAL LICENSES AND PERMITS		\$ 7,110	\$ -	\$ -	\$ -

FINES AND FORFEITS					
330-332	Fines and Forfeits	\$ 2,133	\$ -	\$ -	\$ -
TOTAL FINES AND FORFEITS		\$ 2,133	\$ -	\$ -	\$ -

INTEREST, RENTS, AND ROYALTIES					
341.00	Interest Earnings	\$ 2,056	\$ 526	\$ -	\$ -
342.00	Rents and Royalties	27,384	-	-	-
TOTAL INTEREST, RENTS, AND ROYALTIES		\$ 29,440	\$ 526	\$ -	\$ -

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT/STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
TAXES					
301.00	Real Estate Taxes	\$ -	\$ -	\$ -	\$ 58,439
305.00	Occupation Taxes (levied under municipal code)	-	-	-	-
308.00	Residence Taxes (levied by cities of the 3rd Class)	-	-	-	-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)	-	-	-	-
310.00	Per Capita Taxes	-	-	-	2,812
310.20	Real Estate Transfer Taxes	-	-	-	72,114
320-322	Earned Income Taxes/Wage Taxes	-	-	-	283,859
310.30	Business Gross Receipts Taxes	-	-	-	-
310.40	Occupation Taxes (levied under Act 511)	-	-	-	-
310.50	Local Services Tax**	-	-	-	11,834
310.60	Amusement/Admission Taxes	-	-	-	11,199
310.70	Mechanical Device Taxes	-	-	-	-
310.90	Other Local Tax Enabling Act/Act 511 Taxes	-	-	-	-
TOTAL TAXES		\$ -	\$ -	\$ -	\$ 440,257

LICENSES AND PERMITS					
320-322	All Other Licenses and Permits	\$ -	\$ -	\$ -	\$ 7,110
321.80	Cable Television Franchise Fees	-	-	-	-
TOTAL LICENSES AND PERMITS		\$ -	\$ -	\$ -	\$ 7,110

FINES AND FORFEITS					
330-332	Fines and Forfeits	\$ -	\$ -	\$ -	\$ 2,133
TOTAL FINES AND FORFEITS		\$ -	\$ -	\$ -	\$ 2,133

INTEREST, RENTS, AND ROYALTIES					
341.00	Interest Earnings	\$ -	\$ -	\$ -	\$ 2,582
342.00	Rents and Royalties	-	-	-	27,384
TOTAL INTEREST, RENTS, AND ROYALTIES		\$ -	\$ -	\$ -	\$ 29,966

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

STATEMENT OF REVENUES AND EXPENDITURES - MODIFIED CASH BASIS

December 31, 2022

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
FEDERAL					
351.03	Highways and Streets	\$ -	\$ -	\$ -	\$ -
351.09	Community Development	-	-	-	-
351.00	All Other Federal Capital and Operating Grants	-	-	-	-
352.01	National Forest	-	-	-	-
352.00	All Other Federal Shared Revenue and Entitlements	92,558	-	-	-
353.00	Federal Payments in Lieu of Taxes	-	-	-	-
TOTAL FEDERAL		\$ 92,558	\$ -	\$ -	\$ -

STATE					
354.03	Highway and Streets	\$ -	\$ -	\$ -	\$ -
354.09	Community Development	292	-	-	-
354.15	Recycling/Act 101	-	-	-	-
354.00	All Other State Capital and Operating Grants	-	-	-	-
355.01	Public Utility Realty Tax (PURTA)	406	-	-	-
355.02-	Motor Vehicle Fuel Tax	-	-	-	-
355.03	(Liquid Fuels Tax) and State Road Turnback	-	216,753	-	-
355.04	Alcoholic Beverage Licenses	-	-	-	-
355.05	General Municipal Pension System State Aid	-	-	-	-
355.07	Foreign Fire Insurance Tax Distribution	15,505	-	-	-
355.08	Local Share Assessment/Gaming Proceeds	-	-	-	-
355.09	Marcellus Shale Impact Fee Distribution	-	-	-	-
355.00	All Other State Shared Revenues and Entitlements	14,181	-	-	-
356.00	State Payments in Lieu of Taxes	25,015	-	-	-
TOTAL STATE		\$ 55,399	\$ 216,753	\$ -	\$ -

LOCAL GOVERNMENT UNITS					
357.03	Highways and Streets	\$ -	\$ -	\$ -	\$ -
357.00	All Other Local Governmental Units Capital and Operating Grants	-	-	-	-
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services	-	-	-	-
359.00	Local Governmental Units, Authorities Payments, and Payments in Lieu of Taxes	-	-	-	-
TOTAL LOCAL GOVERNMENT UNITS		\$ -	\$ -	\$ -	\$ -

2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT/STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
FEDERAL					
351.03	Highways and Streets	\$ -	\$ -	\$ -	\$ -
351.09	Community Development	-	-	-	-
351.00	All Other Federal Capital and Operating Grants	-	-	-	-
352.01	National Forest	-	-	-	-
352.00	All Other Federal Shared Revenue and Entitlements	-	-	-	92,558
353.00	Federal Payments in Lieu of Taxes	-	-	-	-
TOTAL FEDERAL		\$ -	\$ -	\$ -	\$ 92,558

STATE					
354.03	Highway and Streets	\$ -	\$ -	\$ -	\$ -
354.09	Community Development	-	-	-	292
354.15	Recycling/Act 101	-	-	-	-
354.00	All Other State Capital and Operating Grants	-	-	-	-
355.01	Public Utility Realty Tax (PURTA)	-	-	-	406
355.02-	Motor Vehicle Fuel Tax	-	-	-	-
355.03	(Liquid Fuels Tax) and State Road Turnback	-	-	-	216,753
355.04	Alcoholic Beverage Licenses	-	-	-	-
355.05	General Municipal Pension System State Aid	-	-	-	-
355.07	Foreign Fire Insurance Tax Distribution	-	-	-	15,505
355.08	Local Share Assessment/Gaming Proceeds	-	-	-	-
355.09	Marcellus Shale Impact Fee Distribution	-	-	-	-
355.00	All Other State Shared Revenues and Entitlements	-	-	-	14,181
356.00	State Payments in Lieu of Taxes	-	-	-	25,015
TOTAL STATE		\$ -	\$ -	\$ -	\$ 272,152

LOCAL GOVERNMENT UNITS					
357.03	Highways and Streets	\$ -	\$ -	\$ -	\$ -
357.00	All Other Local Governmental Units Capital and Operating Grants	-	-	-	-
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services	-	-	-	-
359.00	Local Governmental Units, Authorities Payments, and Payments in Lieu of Taxes	-	-	-	-
TOTAL LOCAL GOVERNMENT UNITS		\$ -	\$ -	\$ -	\$ -

TOTAL INTERGOVERNMENTAL REVENUES	\$ 364,710
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STATEMENT OF REVENUES AND EXPENDITURES - MODIFIED CASH BASIS

December 31, 2022

REVENUES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue <i>(Including State Liquid Fuels)</i>	Capital Projects	Debt Service
CHARGES FOR SERVICE					
361.00	General Government	\$ 1,695	\$ -	\$ -	\$ -
362.00	Public Safety	-	-	-	-
363.20	Parking	-	-	-	-
363.00	All Other Charges for Highway and Streets Services	-	-	-	-
364.00	Wastewater/Sewage Charges	-	-	-	-
364.30	Solid Waste Collection and Disposal Charge (trash)	-	-	-	-
364.60	Host Municipality Benefit Fee for Solid Waste Facility	-	-	-	-
364.00	All Other Charges for Sanitation Services	-	-	-	-
365.00	Health	-	-	-	-
366.00	Human Services	-	-	-	-
367.00	Culture and Recreation	-	-	-	-
368.00	Airports	-	-	-	-
369.00	Bars	-	-	-	-
370.00	Cemeteries	-	-	-	-
372.00	Electric System	-	-	-	-
373.00	Gas System	-	-	-	-
374.00	Housing System	-	-	-	-
375.00	Markets	-	-	-	-
377.00	Transit Systems	-	-	-	-
378.00	Water System	-	-	-	-
379.00	All Other Charges for Service	-	-	-	-
TOTAL CHARGES FOR SERVICE		\$ 1,695	\$ -	\$ -	\$ -
UNCLASSIFIED OPERATING REVENUES					
383.00	Assessments	\$ -	\$ -	\$ -	\$ -
386.00	Escheats (sale of personal property)	-	-	-	-
387.00	Contributions and Donations from Private Sectors	6,100	-	-	-
388.00	Fiduciary Fund Pension Contributions	-	-	-	-
389.00	All Other Unclassified Operating Revenues	1,945	-	-	-
TOTAL UNCLASSIFIED OPERATING REVENUES		\$ 8,045	\$ -	\$ -	\$ -
OTHER FINANCING SOURCES					
391.00	Proceeds of General Fixed Asset Disposition	\$ -	\$ -	\$ -	\$ -
392.00	Interfund Operating Transfers	-	-	-	-
393.00	Proceeds of General Long-Term Debt	-	-	-	-
394.00	Proceeds of Short-Term Debt	-	-	-	-
395.00	Refunds of Prior Year Expenditures	-	-	-	-
TOTAL OTHER FINANCING SOURCES		\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES		\$ 636,637	\$ 217,279	\$ -	\$ -

2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT/STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
CHARGES FOR SERVICE					
361.00	General Government	\$ -	\$ -	\$ -	\$ 1,695
362.00	Public Safety	-	-	-	-
363.20	Parking	-	-	-	-
363.00	All Other Charges for Highway and Streets Services	-	-	-	-
364.00	Wastewater/Sewage Charges	-	-	-	-
364.30	Solid Waste Collection and Disposal Charge (trash)	-	-	-	-
364.60	Host Municipality Benefit Fee for Solid Waste Facility	-	-	-	-
364.00	All Other Charges for Sanitation Services	-	-	-	-
365.00	Health	-	-	-	-
366.00	Human Services	-	-	-	-
367.00	Culture and Recreation	-	-	-	-
368.00	Airports	-	-	-	-
369.00	Bars	-	-	-	-
370.00	Cemeteries	-	-	-	-
372.00	Electric System	-	-	-	-
373.00	Gas System	-	-	-	-
374.00	Housing System	-	-	-	-
375.00	Markets	-	-	-	-
377.00	Transit Systems	-	-	-	-
378.00	Water System	-	-	-	-
379.00	All Other Charges for Service	-	-	-	-
TOTAL CHARGES FOR SERVICE		\$ -	\$ -	\$ -	\$ 1,695

UNCLASSIFIED OPERATING REVENUES					
383.00	Assessments	\$ -	\$ -	\$ -	\$ -
386.00	Escheats (sale of personal property)	-	-	-	-
387.00	Contributions and Donations from Private Sectors	-	-	-	6,100
388.00	Fiduciary Fund Pension Contributions	-	-	2,909	2,909
389.00	All Other Unclassified Operating Revenues	-	-	-	1,945
TOTAL UNCLASSIFIED OPERATING REVENUES		\$ -	\$ -	\$ 2,909	\$ 10,954

OTHER FINANCING SOURCES					
391.00	Proceeds of General Fixed Asset Disposition	\$ -	\$ -	\$ -	\$ -
392.00	Interfund Operating Transfers	-	-	-	-
393.00	Proceeds of General Long-Term Debt	-	-	-	-
394.00	Proceeds of Short-Term Debt	-	-	-	-
395.00	Refunds of Prior Year Expenditures	-	-	-	-
TOTAL OTHER FINANCING SOURCES		\$ -	\$ -	\$ -	\$ -

TOTAL REVENUES		\$ -	\$ -	\$ 2,909	\$ 856,825
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STATEMENT OF REVENUES AND EXPENDITURES - MODIFIED CASH BASIS

December 31, 2022

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
GENERAL GOVERNMENT					
400.00	Legislative (Governing) Body	\$ 10,737	\$ -	\$ -	\$ -
401.00	Executive (Manager or Mayor)	-	-	-	-
402.00	Auditing Services/Financial Administration	9,006	-	-	-
403.00	Tax Collection	7,100	-	-	-
404.00	Solicitor/Legal Services	7,800	-	-	-
405.00	Secretary/Clerk	13,429	-	-	-
406.00	Other General Government Administration	1,584	-	-	-
407.00	IT-Networking Services - Data Processing	-	-	-	-
408.00	Engineering Services	6,076	-	-	-
409.00	General Government Buildings and Plant	52,018	1,281	-	-
TOTAL GENERAL GOVERNMENT		\$ 107,750	\$ 1,281	\$ -	\$ -

PUBLIC SAFETY					
410.00	Police	\$ -	\$ -	\$ -	\$ -
411.00	Fire	15,505	-	-	-
412.00	Ambulance/Rescue	4,750	-	-	-
413.00	UCC and Code Enforcement	10,318	-	-	-
414.00	Planning and Zoning	17,963	-	-	-
415.00	Emergency Management and Communications	7,647	-	-	-
416.00	Militia and Armories	-	-	-	-
417.00	Examination of Licensed Occupations	-	-	-	-
418.00	Public Scales (weights and measures)	-	-	-	-
419.00	Other Public Safety	-	-	-	-
TOTAL PUBLIC SAFETY		\$ 56,183	\$ -	\$ -	\$ -

HEALTH AND HUMAN SERVICES					
420.00-					
425.00	Health and Human Services	\$ -	\$ -	\$ -	\$ -

PUBLIC WORKS - SANITATION					
426.00	Recycling Collection and Disposal	\$ -	\$ -	\$ -	\$ -
427.00	Solid Waste Collection and Disposal (trash)	-	-	-	-
428.00	Weed Control	-	-	-	-
429.00	Wastewater/Sewage Collection and Treatment	-	-	-	-
TOTAL PUBLIC WORKS - SANITATION		\$ -	\$ -	\$ -	\$ -

2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT/STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES	PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust and Agency	Memorandum Only
GENERAL GOVERNMENT				
400.00 Legislative (Governing) Body	\$ -	\$ -	\$ -	\$ 10,737
401.00 Executive (Manager or Mayor)	-	-	-	-
402.00 Auditing Services/Financial Administration	-	-	4,580	13,586
403.00 Tax Collection	-	-	-	7,100
404.00 Solicitor/Legal Services	-	-	-	7,800
405.00 Secretary/Clerk	-	-	-	13,429
406.00 Other General Government Administration	-	-	-	1,584
407.00 IT-Networking Services - Data Processing	-	-	-	-
408.00 Engineering Services	-	-	-	6,076
409.00 General Government Buildings and Plant	-	-	-	53,299
TOTAL GENERAL GOVERNMENT	\$ -	\$ -	\$ 4,580	\$ 113,611

PUBLIC SAFETY				
410.00 Police	\$ -	\$ -	\$ -	\$ -
411.00 Fire	-	-	-	15,505
412.00 Ambulance/Rescue	-	-	-	4,750
413.00 UCC and Code Enforcement	-	-	-	10,318
414.00 Planning and Zoning	-	-	-	17,963
415.00 Emergency Management and Communications	-	-	-	7,647
416.00 Militia and Armories	-	-	-	-
417.00 Examination of Licensed Occupations	-	-	-	-
418.00 Public Scales (weights and measures)	-	-	-	-
419.00 Other Public Safety	-	-	-	-
TOTAL PUBLIC SAFETY	\$ -	\$ -	\$ -	\$ 56,183

HEALTH AND HUMAN SERVICES				
420.00-				
425.00 Health and Human Services	\$ -	\$ -	\$ -	\$ -

PUBLIC WORKS - SANITATION				
426.00 Recycling Collection and Disposal	\$ -	\$ -	\$ -	\$ -
427.00 Solid Waste Collection and Disposal (trash)	-	-	-	-
428.00 Weed Control	-	-	-	-
429.00 Wastewater/Sewage Collection and Treatment	-	-	-	-
TOTAL PUBLIC WORKS - SANITATION	\$ -	\$ -	\$ -	\$ -

STATEMENT OF REVENUES AND EXPENDITURES - MODIFIED CASH BASIS

December 31, 2022

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
PUBLIC WORKS - HIGHWAY AND STREETS					
430.00	General Services - Administration	\$ 123,334	\$ 10,651	\$ -	\$ -
431.00	Cleaning of Streets and Gutters	-	-	-	-
432.00	Winter Maintenance - Snow Removal	11,943	35,128	-	-
433.00	Traffic Control Devices	340	2,951	-	-
434.00	Street Lighting	-	-	-	-
435.00	Sidewalks and Crosswalks	-	-	-	-
436.00	Storm Sewers and Drains	-	-	-	-
437.00	Repairs of Tools and Machinery	13,746	28,427	-	-
438.00	Maintenance and Repairs of Roads and Bridges	133,671	171,824	-	-
439.00	Highway Construction and Rebuilding Projects	-	-	-	-
TOTAL PUBLIC WORKS - HIGHWAY AND STREETS		\$ 283,034	\$ 248,981	\$ -	\$ -

PUBLIC WORKS - OTHER SERVICES					
440.00	Airports	\$ -	\$ -	\$ -	\$ -
441.00	Cemeteries	-	-	-	-
442.00	Electric System	-	-	-	-
443.00	Gas System	-	-	-	-
444.00	Markets	-	-	-	-
445.00	Parking	-	-	-	-
446.00	Storm Water and Flood Control	-	-	-	-
447.00	Transit System	-	-	-	-
448.00	Water System	-	-	-	-
449.00	Water Transport and Terminals	-	-	-	-
TOTAL PUBLIC WORKS - OTHER SERVICES		\$ -	\$ -	\$ -	\$ -

CULTURE AND RECREATION					
451.00	Culture-Recreation Administration	\$ -	\$ -	\$ -	\$ -
452.00	Participant Recreation	-	-	-	-
453.00	Spectator Recreation	-	-	-	-
454.00	Parks	-	-	-	-
455.00	Shade Trees	-	-	-	-
456.00	Libraries	-	-	-	-
457.00	Civil and Military Celebrations	-	-	-	-
458.00	Senior Citizens' Centers	-	-	-	-
450.00	All Other Culture and Recreation	-	-	-	-
TOTAL CULTURE AND RECREATION		\$ -	\$ -	\$ -	\$ -

2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT/STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES	PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust and Agency	Memorandum Only
PUBLIC WORKS - HIGHWAY AND STREETS				
430.00 General Services - Administration	\$ -	\$ -	\$ -	\$ 133,985
431.00 Cleaning of Streets and Gutters	-	-	-	-
432.00 Winter Maintenance - Snow Removal	-	-	-	47,071
433.00 Traffic Control Devices	-	-	-	3,291
434.00 Street Lighting	-	-	-	-
435.00 Sidewalks and Crosswalks	-	-	-	-
436.00 Storm Sewers and Drains	-	-	-	-
437.00 Repairs of Tools and Machinery	-	-	-	42,173
438.00 Maintenance and Repairs of Roads and Bridges	-	-	-	305,495
439.00 Highway Construction and Rebuilding Projects	-	-	-	-
TOTAL PUBLIC WORKS - HIGHWAY AND STREETS	\$ -	\$ -	\$ -	\$ 532,015

PUBLIC WORKS - OTHER SERVICES				
440.00 Airports	\$ -	\$ -	\$ -	\$ -
441.00 Cemeteries	-	-	-	-
442.00 Electric System	-	-	-	-
443.00 Gas System	-	-	-	-
444.00 Markets	-	-	-	-
445.00 Parking	-	-	-	-
446.00 Storm Water and Flood Control	-	-	-	-
447.00 Transit System	-	-	-	-
448.00 Water System	-	-	-	-
449.00 Water Transport and Terminals	-	-	-	-
TOTAL PUBLIC WORKS - OTHER SERVICES	\$ -	\$ -	\$ -	\$ -

CULTURE AND RECREATION				
451.00 Culture-Recreation Administration	\$ -	\$ -	\$ -	\$ -
452.00 Participant Recreation	-	-	-	-
453.00 Spectator Recreation	-	-	-	-
454.00 Parks	-	-	-	-
455.00 Shade Trees	-	-	-	-
456.00 Libraries	-	-	-	-
457.00 Civil and Military Celebrations	-	-	-	-
458.00 Senior Citizens' Centers	-	-	-	-
459.00 All Other Culture and Recreation	-	-	-	-
TOTAL CULTURE AND RECREATION	\$ -	\$ -	\$ -	\$ -

STATEMENT OF REVENUES AND EXPENDITURES - MODIFIED CASH BASIS

December 31, 2022

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
COMMUNITY DEVELOPMENT					
461.00	Conservation of Natural Resources	\$ -	\$ -	\$ -	\$ -
462.00	Community Development and Housing	-	-	-	-
463.00	Economic Development	-	-	-	-
464.00	Economic Opportunity	-	-	-	-
465.00-		-	-	-	-
469.00	All Other Community Development	-	-	-	-
TOTAL COMMUNITY DEVELOPMENT		\$ -	\$ -	\$ -	\$ -
DEBT SERVICE					
471.00	Debt Principal (short-term and long-term)	\$ 29,318	\$ 28,949	\$ -	\$ -
472.00	Debt Interest (short-term and long-term)	2,449	-	-	-
475.00	Fiscal Agent Fees	-	-	-	-
TOTAL DEBT SERVICE		\$ 31,767	\$ 28,949	\$ -	\$ -
EMPLOYER PAID BENEFITS AND WITHHOLDING ITEMS					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	\$ -	\$ -	\$ -	\$ -
482.00	Judgments and Losses	-	-	-	-
483.00	Pension/Retirement Fund Contributions	3,109	-	-	-
484.00	Workers Compensation Insurance	27,537	-	-	-
487.00	Group Insurance and Other Benefits	16,532	-	-	-
TOTAL EMPLOYER PAID BENEFITS AND WITHHOLDING ITEMS		\$ 47,178	\$ -	\$ -	\$ -
INSURANCE					
486.00	Insurance, Casualty, and Surety	\$ 25,581	\$ -	\$ -	\$ -
UNCLASSIFIED OPERATING EXPENDITURES					
488.00	Fiduciary Fund Benefits and Refunds Paid	\$ -	\$ -	\$ -	\$ -
489.00	All Other Unclassified Expenditures	-	-	-	-
TOTAL UNCLASSIFIED OPERATING EXPENDITURES		\$ -	\$ -	\$ -	\$ -

2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT/STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
COMMUNITY DEVELOPMENT					
461.00	Conservation of Natural Resources	\$ -	\$ -	\$ -	\$ -
462.00	Community Development and Housing	-	-	-	-
463.00	Economic Development	-	-	-	-
464.00	Economic Opportunity	-	-	-	-
465.00-		-	-	-	-
469.00	All Other Community Development	-	-	-	-
TOTAL COMMUNITY DEVELOPMENT		\$ -	\$ -	\$ -	\$ -
DEBT SERVICE					
471.00	Debt Principal (short-term and long-term)	\$ -	\$ -	\$ -	\$ 58,267
472.00	Debt Interest (short-term and long-term)	-	-	-	2,449
475.00	Fiscal Agent Fees	-	-	-	-
TOTAL DEBT SERVICE		\$ -	\$ -	\$ -	\$ 60,716
EMPLOYER PAID BENEFITS AND WITHHOLDING ITEMS					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	\$ -	\$ -	\$ -	\$ -
482.00	Judgments and Losses	-	-	86,502	86,502
483.00	Pension/Retirement Fund Contributions	-	-	-	3,109
484.00	Workers Compensation Insurance	-	-	-	27,537
487.00	Group Insurance and Other Benefits	-	-	-	16,532
TOTAL EMPLOYER PAID BENEFITS AND WITHHOLDING ITEMS		\$ -	\$ -	\$ 86,502	\$ 133,680
INSURANCE					
486.00	Insurance, Casualty, and Surety	\$ -	\$ -	\$ -	\$ 25,581
UNCLASSIFIED OPERATING EXPENDITURES					
488.00	Fiduciary Fund Benefits and Refunds Paid	\$ -	\$ -	\$ 7,977	\$ 7,977
489.00	All Other Unclassified Expenditures	-	-	-	-
TOTAL UNCLASSIFIED OPERATING EXPENDITURES		\$ -	\$ -	\$ 7,977	\$ 7,977

STATEMENT OF REVENUES AND EXPENDITURES - MODIFIED CASH BASIS

December 31, 2022

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue <i>(Including State Liquid Fuels)</i>	Capital Projects	Debt Service
OTHER FINANCING USES					
491.00	Refund of Prior Year Revenues	\$ -	\$ -	\$ -	\$ -
492.00	Interfund Operating Transfers	-	-	-	-
493.00	All Other Financing Uses	-	-	-	-
TOTAL OTHER FINANCING USES		\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES		\$ 551,493	\$ 279,211	\$ -	\$ -
EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES		\$ 85,144	\$ (61,932)	\$ -	\$ -

2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT/STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES	PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust and Agency	Memorandum Only
OTHER FINANCING USES				
491.00 Refund of Prior Year Revenues	\$ -	\$ -	\$ -	\$ -
492.00 Interfund Operating Transfers	-	-	-	-
493.00 All Other Financing Uses	-	-	-	-
TOTAL OTHER FINANCING USES	\$ -	\$ -	\$ -	\$ -

TOTAL EXPENDITURES	\$ -	\$ -	\$ 99,059	\$ 929,763
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	\$ -	\$ -	\$ (96,150)	\$ (72,938)
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DEBT STATEMENT - MODIFIED CASH BASIS									
Purpose	Bond (B) Note (N)	Issue Date (Year)	Maturity Date (Year)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accretion of Compound Interest Bonds	Outstanding Year-End (1)
GENERAL OBLIGATION BONDS AND NOTES									
General Obligation Note Series 2009	N	2009	2024	\$ 380,000	\$ 88,381	\$ -	\$ 29,317	\$ -	\$ 59,064
				-	-	-	-	-	-
				-	-	-	-	-	-
				-	-	-	-	-	-
				-	-	-	-	-	-
				-	-	-	-	-	-
REVENUE BONDS AND NOTES									
None.				-	-	-	-	-	-
				-	-	-	-	-	-
				-	-	-	-	-	-
				-	-	-	-	-	-
				-	-	-	-	-	-
				-	-	-	-	-	-
LEASE RENTAL DEBT/GENERAL LEASES									
2017 Freightliner	N	2017	2022	105,986	7,770	-	7,770	-	-
2021 Wheel Loader	N	2021	2026	159,468	105,994	-	21,180	-	84,814
				-	-	-	-	-	-
				-	-	-	-	-	-
				-	-	-	-	-	-
OTHER									
None.				-	-	-	-	-	-
				-	-	-	-	-	-
				-	-	-	-	-	-
									\$ 59,064
									84,814
									-
TOTAL OUTSTANDING DEBT									\$ 143,878

STATEMENT OF CAPITAL EXPENDITURES - MODIFIED CASH BASIS

CATEGORY	Capital Purchases	Capital Construction	Total
Community Development	\$ -	\$ -	\$ -
Electric	-	-	-
Fire	-	-	-
Gas System	-	-	-
General Government	113,789	-	113,789
Health	-	-	-
Housing	-	-	-
Libraries	-	-	-
Mass Transit	-	-	-
Parks	-	-	-
Police	-	-	-
Recreation	-	-	-
Sewer	-	-	-
Solid Waste	-	-	-
Streets/Highways	31,589	199,202	230,791
Water	-	-	-
Other: (Please Specify)	-	-	-
	-	-	-
	-	-	-
	-	-	-
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	-	-	-
TOTAL CAPITAL EXPENDITURES*			\$ 344,580

* Capital expenditures are generally considered to be those which result in additions to the value of fixed assets (land, building and other structures, machinery and equipment)

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year
(including all employees and elected officials)* \$ 145,646

** Use income from Box 16 on the W-3 Statement.