

ALBANY TOWNSHIP,
BERKS COUNTY,
PENNSYLVANIA

MUNICIPAL ANNUAL AUDIT
AND FINANCIAL REPORT

AS AT DECEMBER 31, 2023



John J. Riley, CPA (Founder/ 1969–2012)

Paul V. Conforti, CPA
Scott A. Miller, CPA, CFE, CVA
Mary R. Frantz, SHRM-SCP

Mail: P.O. Box 1049, Stroudsburg, PA 18360
Office: 1290 N. 9th Street, Stroudsburg, PA 18360
(570) 424-0667
Fax: (888)-839-8616
www.rileyandcompany.com
e-mail: info@rileyandcompany.com

INDEPENDENT AUDITOR'S REPORT

Board of Supervisors
Albany Township
Berks County, PA

Report on the Audit of the Financial Statements

We have audited the Municipal Annual Audit and Financial Report of Albany Township, Berks County, Pennsylvania, as at December 31, 2023 and for the year then ended.

Opinions

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Albany Township's General Fund, Liquid Fuels Fund, and Trust and Agency Fund as of December 31, 2023, and the revenues that were received and expenditures that were paid by these funds for the year then ended, in accordance with the basis of accounting practices prescribed or permitted by Pennsylvania Department of Community and Economic Development.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our

report, the Municipal Annual Audit and Financial Report referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of each fund of Albany Township, Berks County, Pennsylvania as of December 31, 2023, and its changes in financial position for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Albany Township and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for all of our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in the Management's Responsibility for the Financial Statements section of this report, the Municipal Annual Audit and Financial Report is prepared by Albany Township, Berks County, Pennsylvania, in accordance with the basis of accounting practices prescribed or permitted by Pennsylvania Department of Community and Economic Development to demonstrate compliance with the Pennsylvania Department of Community and Economic Development regulatory basis of accounting and budget laws, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the Municipal Annual Audit and Financial Report of the variances between this regulatory basis of accounting and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the Municipal Annual Audit and Financial Report in accordance with accounting practices prescribed or permitted by Pennsylvania Department of Community and Economic Development to demonstrate compliance with Pennsylvania Department of Community and Economic Development regulatory basis of accounting and budget laws. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Municipal Annual Audit and Financial Report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve

collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Albany Township's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Albany Township's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Billy and Company, Inc.

Stroudsburg, PA
July 15, 2024

DCED-CLGS-30 (9-09)

Received by DCED: 08/29/2024
Approved by DCED:

Department of Community & Economic Development
Governor's Center for Local Government Services
Commonwealth Keystone Building
400 North Street, 4th Floor
Harrisburg, PA 17120-0225
Ph: 888-223-6837 | fax: 717-783-1402

**2023 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

060035 ALBANY TWP, BERKS COUNTY

ALBANY TWP, BERKS County

BALANCE SHEET

December 31, 2023

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Liabilities and Other Credits											
260-269	Long-Term-Liabilities										
240-259	Current Portion of Long-Term Debt and Other Credits										
Total Liabilities and Other Credits		18,487									18,487
Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets										
270-289	Fund Balance / Retained Earnings on 12/31	551,839	48,727					441,313			1,041,879
291-299	Other Equity										
Total Fund and Account Group Equity		551,839	48,727					441,313			1,041,879
TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											1,060,366

ALBANY TWP, BERKS County
STATEMENT OF REVENUES AND EXPENDITURES
December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes								
301.00	Real Estate Taxes	56,047						56,047
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes	6,236						6,236
310.10	Real Estate Transfer Taxes	23,303						23,303
310.20	Earned Income Taxes / Wage Taxes	309,558						309,558
310.30	Business Gross Receipts Taxes							
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **	12,515						12,515
310.60	Amusement / Admission Taxes	11,883						11,883
310.70	Mechanical Device Taxes							
310.90	Other: _____							
	Other: _____							
Total Taxes		419,542						419,542

Licenses and Permits								
320-322	All Other Licenses and Permits							
321.80	Cable Television Franchise Fees							
Total Licenses and Permits								

Fines and Forfeits								
330-332	Fines and Forfeits	3,449						3,449
Total Fines and Forfeits		3,449						3,449

ALBANY TWP, BERKS County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

State								
355.00	All Other State Shared Revenues and Entitlements	14,464						14,464
356.00	State Payments in Lieu of Taxes	4,808						4,808
Total State		35,169	220,333					255,502

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes	45,560						45,560
Total Local Government Units		45,560						45,560

Charges for Service								
361.00	General Government	5,106						5,106
362.00	Public Safety	7,890						7,890
363.20	Parking							
363.00	All Other Charges for Highway & Street Services							
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)							
364.30	Solid Waste Collection and Disposal Charge (trash)							
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation							
368.00	Airports							

ALBANY TWP, BERKS County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
Total Charges for Service		12,996						12,996

Unclassified Operating Revenues								
383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors							
388.00	Fiduciary Fund Pension Contributions							
389.00	All Other Unclassified Operating Revenues	411						411
Total Unclassified Operating Revenues		411						411

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition	5,500						5,500
392.00	Interfund Operating Transfers							
393.00	Proceeds of General Long-Term Debt							
394.00	Proceeds of Short Term-Debt							

ALBANY TWP, BERKS County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures							
Total Other Financing Sources		5,500						5,500

TOTAL REVENUES	554,902	225,148				60,544	840,594
-----------------------	---------	---------	--	--	--	--------	---------

EXPENDITURES

General Government								
400.00	Legislative (Governing) Body	12,666						12,666
401.00	Executive (Manager or Mayor)							
402.00	Auditing Services / Financial Administration	10,371				5,131		15,502
403.00	Tax Collection	26,614						26,614
404.00	Solicitor / Legal Services	9,508						9,508
405.00	Secretary / Clerk	15,122						15,122
406.00	Other General Government Administration							
407.00	IT-Networking Services-Data Processing							
408.00	Engineering Services	13,270						13,270
409.00	General Government Buildings and Plant	40,941						40,941
Total General Government		128,492				5,131		133,623

Public Safety								
410.00	Police	18,229						18,229
411.00	Fire	5,000						5,000
412.00	Ambulance / Rescue							
413.00	UCC and Code Enforcement	12,271						12,271

ALBANY TWP, BERKS County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Safety							
414.00	Planning and Zoning	21,569					21,569
415.00	Emergency Management and Communications	8,136					8,136
416.00	Militia and Armories						
417.00	Examination of Licensed Occupations						
418.00	Public Scales (weights and measures)						
419.00	Other Public Safety						
Total Public Safety		65,205					65,205

Health and Human Services							
420.00-425.00	Health and Human Services						
Total Health and Human Services							

Public Works - Sanitation							
426.00	Recycling Collection and Disposal						
427.00	Solid Waste Collection and Disposal (garbage)						
428.00	Weed Control						
429.00	Wastewater / Sewage Treatment and Collection						
Total Public Works - Sanitation							

Public Works - Highways and Streets							
430.00	General Services - Administration	128,460	10,462				138,922
431.00	Cleaning of Streets and Gutters						
432.00	Winter Maintenance – Snow Removal	3,725	15,084				18,809
433.00	Traffic Control Devices	1,082					1,082
434.00	Street Lighting						

ALBANY TWP, BERKS County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets							
435.00	Sidewalks and Crosswalks						
436.00	Storm Sewers and Drains						
437.00	Repairs of Tools and Machinery	22,587	18,868				41,455
438.00	Maintenance and Repairs of Roads and Bridges						
439.00	Highway Construction and Rebuilding Projects	122,202	152,697				274,899
Total Public Works - Highways and Streets		278,056	197,111				475,167

Other Public Works Enterprises							
440.00	Airports						
441.00	Cemeteries						
442.00	Electric System						
443.00	Gas System						
444.00	Markets						
445.00	Parking						
446.00	Storm Water and Flood Control						
447.00	Transit System						
448.00	Water System						
449.00	Water Transport and Terminals						
Total Other Public Works Enterprises							

Culture and Recreation							
451.00	Culture-Recreation Administration						
452.00	Participant Recreation						
453.00	Spectator Recreation						
454.00	Parks						

ALBANY TWP, BERKS County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation								
455.00	Shade Trees							
456.00	Libraries							
457.00	Civil and Military Celebrations							
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation							
Total Culture and Recreation								

Community Development								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
Total Community Development								

Debt Service								
471.00	Debt Principal (short-term and long-term)	29,947	21,770					51,717
472.00	Debt Interest (short-term and long-term)	2,507						2,507
475.00	Fiscal Agent Fees							
Total Debt Service		32,454	21,770					54,224

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation							
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions	200					10,297	10,497

ALBANY TWP, BERKS County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Employer Paid Benefits and Withholding Items							
484.00	Worker Compensation Insurance	21,171					21,171
487.00	Other Group Insurance Benefits	27,307					27,307
Total Employer Paid Benefits and Withholding Items		48,678				10,297	58,975
Insurance							
486.00	Insurance, Casualty, and Surety	22,098					22,098
Total Insurance		22,098					22,098
Unclassified Operating Expenditures							
488.00	Fiduciary Fund Benefits and Refunds Paid						
489.00	All Other Unclassified Expenditures						
Total Unclassified Operating Expenditures							
Other Financing Uses							
491.00	Refund of Prior Year Revenues						
492.00	Interfund Operating Transfers						
493.00	All Other Financing Uses						
Total Other Financing Uses							
TOTAL EXPENDITURES		574,983	218,881			15,428	809,292
EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES		-20,081	6,267			45,116	31,302

ALBANY TWP
December 31, 2023

DEBT STATEMENT											
OUTSTANDING BONDS AND NOTES											
Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.											
Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
Revenue Bonds and Notes											
FULTON BANK	Note	2009	2024	380,000	59,064		29,947		29,117		29,117
Lease Rental Debt											
Wheel Loader	Capital Leases	2021	2026	159,468	84,814		21,770		63,044		63,044
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding	92,161
Capitalized lease obligations	0
Net debt	92,161

ALBANY TWP, BERKS County
STATEMENT OF CAPITAL EXPENDITURES
December 31, 2023

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government	20,974		20,974
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police			
Recreation			
Sewer			
Solid Waste			
Streets / Highways	25,815	165,161	190,976
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES	46,789	165,161	211,950

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

137,357

Independent Public Accountant/Certified Public Accountant Submission Page
Opinion page was provided in lieu of signature page.

SIGNATURE AND VERIFICATION

Signed: Riley and Company, Inc. Appointed Auditor/CPA

December 31, 2023

NOTES / COMMENTS

Employer Paid Withholding Taxes and Unemployment Compensation are reported in General Government, Public Safety, and Public Works Highways and Streets expenses instead of reported on line 481.00.